

**Tewksbury Public Schools**  
**School Budget Recommendation - FY22**

	<u>School</u>	<u>School</u>	<u>School</u>	<u>School</u>	<u>Town Manager</u>		
	<u>Expended FY20</u>	<u>Budget FY20</u>	<u>Budget FY21</u>	<u>REQUEST FY22</u>	<u>Recommend FY22</u>	<u>\$\$ Change</u>	<u>% Change</u>
Salaries	32,796,166	34,269,582	35,245,995	36,272,549	36,272,549	1,026,554	3.00%
Operating	16,445,152	15,102,781	14,537,730	14,816,386	14,816,386	278,656	1.85%
Capital Outlay	1,254,120	1,258,514	850,000	850,000	850,000	-	0.00%
<b>School Budget</b>	<b>50,495,438</b>	<b>50,630,877</b>	<b>50,633,725</b>	<b>51,938,935</b>	<b>51,938,935</b>	<b>1,305,210</b>	<b>2.58%</b>
Offsets	-	-	-	-	-	-	
<b>School Budget Net Offsets</b>	<b>50,495,438</b>	<b>50,630,877</b>	<b>50,633,725</b>	<b>51,938,935</b>	<b>51,938,935</b>	<b>1,305,210</b>	<b>2.58%</b>
<u>Fixed Costs</u>							
Health	7,821,344	8,219,178	8,173,438	8,074,076	8,074,076	(99,362)	-1.21%
Retirement	1,480,098	1,480,098	1,533,339	1,619,695	1,619,695	86,356	5.83%
Medicare	478,240	506,000	517,385	538,080	538,080	20,695	4.09%
Unemployment	3,515	75,000	150,000	150,000	150,000	-	0.00%
Insurance	239,792	239,792	254,179	297,070	297,070	42,891	17.89%
Debt Non-Exempt Principal	-	-	-	-	-	-	
Debt Non-Exempt Interest	-	-	-	-	-	-	
Short Term Interest	-	-	-	-	-	-	
<b>Total Fixed Costs</b>	<b>10,022,989</b>	<b>10,520,068</b>	<b>10,628,341</b>	<b>10,678,921</b>	<b>10,678,921</b>	<b>50,580</b>	<b>0.48%</b>
<b>Total</b>	<b>60,518,427</b>	<b>61,150,945</b>	<b>61,262,066</b>	<b>62,617,856</b>	<b>62,617,856</b>	<b>1,355,790</b>	<b>2.22%</b>
Debt Exempt Principal	4,697,375	4,697,375	4,692,965	4,419,155	4,419,155	(273,810)	
Debt Exempt Interest	2,899,667	2,899,667	2,791,992	2,622,533	2,622,533	(169,459)	-5.84%
<b>Total Debt</b>	<b>7,597,042</b>	<b>7,597,042</b>	<b>7,484,957</b>	<b>7,041,688</b>	<b>7,041,688</b>	<b>(443,269)</b>	<b>-5.83%</b>
<b>Grand Total</b>	<b>68,115,469</b>	<b>68,747,987</b>	<b>68,747,023</b>	<b>69,659,544</b>	<b>69,659,544</b>	<b>912,521</b>	<b>1.33%</b>